

Message Text

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ORIGIN ARA-10

INFO OCT-01 ISO-00 XMB-04 AID-05 EB-07 /027 R

DRAFTED BY ARA-LA/BR:RJBALLANTYNE:CJB

APPROVED BY ARA-LA/BR:RJBALLANTYNE

EX-IM BK:GDONEGAN (PHONE)

SER/STS:WJONES (PHONE)

LA/OPNS:CUYEHARA (INFO)

----- 055749

R 161536Z DEC 75

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

INFO AMCONSUL RIO DE JANEIRO

UNCLAS STATE 295859

E.O. 11652: N/ A

TAGS: EAID, BR

SUBJECT: FINANCING U.S. TECHNICAL SERVICES VIA EX-IM BANK

1. DURING JONES-BALLANTYNE MEETING OCTOBER 29 WITH HEAD OF FINEP, (PELUCIO) LATTER ASKED WHETHER EX-IM BANK WOULD NOT WORK OUT ARRANGEMENT TO HELP FINANCE COST OF U.S. SERVICES IN CONNECTION WITH FEASIBILITY STUDIES, PROJECT DESIGN WORK AND THE LIKE.

2. IN FOLLOW-UP WITH EX-IM HERE, WE WERE INFORMED THAT EX-IM HAS A DOLS 100 MILLION COOPERATIVE FINANCE FACILITY PAREN CFF PAREN WITH THE BANK OF BRAZIL WHICH COULD, SUBJECT TO USUAL EX-IM APPROVAL PROCEDURES, BE USED TO FINANCE SUCH SERVICES DESIRED BY FINEP, GRANTED THEY WERE OF SUFFICIENT INDIVIDUAL OR AGGREGATE MAGNITUDE.

3. FROM THIS END, WE HAVE NO APPRECIATION FOR BANK OF BRAZIL'S ATTITUDE TOWARD USE OF CFF FOR THIS PURPOSE, BUT IT DOES APPEAR FROM SLOW DRAW DOWN PAREN ONLY DOLS 5 MILLION SO FAR WITH CFF DUE TO LAPSE JULY 31, 1976 PAREN
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THAT DEMAND ON FUND HAS NOT SO FAR BEEN OVERWHELMING.

4. SUGGEST THIS POSSIBILITY BE BROUGHT TO FINEP ATTENTION WITH A VIEW TO ITS FOLLOWING UP WITH BANK OF BRAZIL.

5' IF FINEP SOUNDINGS WITH BANK OF BRAZIL ARE POSITIVE, SUGGEST CONSIDER HAVING GOB EXPLORE FEASIBILITY OF USING FINEP OR SOME OTHER AGENCY AS VEHICLE FOR PACKAGING REQUIREMENTS OF VARIOUS AGENCIES SO THAT CFF FACILITY COULD RELIEVE DOLLAR CONSTRAINT UPON THEIR OPTIMAL USE OF U.S. TECHNICAL SERVICES. INGERSOLL

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